

CREDIT SUISSE | PRIVATE BANKING

Account holder

8070 ZUERICH-PARADEPLATZ
01/333 1111

630
05

COPY

STATEMENT OF ACCOUNT PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNT

THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES
REPR. BY THE PNA
RET

Currency
US DOLLARS

HLB 1

Sheet
1

RET

Date	Text	Ref. legend	In our favour	In your favour	Value	Balance
290197	OPENING OF ACCOUNT					
300197	PAYMENT 74MORGAN STANLEY + CO INC NY O/REF-D			67,000,000.00	290197	67,000,000.00 C
300197	FIDUC. CALL DEPOSIT XFHA 089-922-650		63,999,000.00		300197	
300197	HANDLING-FEE XFHA 089-922-650		74.62		300197	
240297	NEW ISSUES 25,575.45 BELINVEST BRAZIL FD		3,010,950.29		300197	10,024.91 D
010497	NEW ISSUES 34,074.45 BELINV.REALTY FD-A		4,014,599.69		040297	
150497	NEW ISSUES 34,074.45 BELINVEST REALTY FD		4,014,599.69		040297	
150497	REVERSAL 34,074.45 BELINV.REALTY FD-A	9021	70.42	4,014,599.69	040297	4,024,624.60 D
050297	HANDLING-FEE XFHA 089-922-650				060297	
050297	FIDUC. CALL DEP.-REDUCTION XFHA 089-922-650			54,000,000.00	060297	
100297	NEW ISSUES 32,368.325 BELINVEST MULTI BND		50,182,498.99		060297	207,194.01 D
130297	SECUR. PURCH. 5,000,000 5.725 MIDLAND FRN		4,521,618.94		180297	
130297	SECUR. PURCH. 5,000,000 5.9 ST.CHART.85FRN3		4,428,700.83		180297	
140297	HANDLING-FEE XFHA 089-922-650		70.42		180297	
140297	FIDUC. CALL DEP.-REDUCTION XFHA 089-922-650			9,150,000.00	180297	

* Legend
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☐ In your favour = C
☐ In our favour = D

Yours faithfully

CREDIT SUISSE

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Important!

According to article 7 paragraph 2 of our Bank's General Conditions statements of account are considered as approved in those cases where possible objections have not reached the Bank within one month. In case of differences, the management of the office carrying the accounts should be notified.

Conditions governing your deposits in foreign currencies

The obligations of the bank shall be discharged exclusively at the place of business of the office carrying the account(s) and solely through the establishment of a credit entry in the country of the currency at the bank designated by the customer or failing designation at the bank's own branch or a correspondent bank.
The proper law shall be the law of the place of business of the office carrying the above mentioned account(s); however, measures of the country of the currency shall be given effects as well. The courts of the place of business of the office carrying the account(s) shall have exclusive jurisdiction.

CONFIDENTIAL MATERIAL

PPF 0006268

PPF 0006269

CONFIDENTIAL MATERIAL

The obligations of the bank shall be discharged exclusively at the place of business of the office carrying the account(s) and solely through the bank designated by the customer or falling designation at the bank's own branch or a correspondent bank. The proper law shall be the law of the place of business of the office carrying the above mentioned account(s); however, measures of the country of the currency shall be given effect as well. The courts of exclusive jurisdiction.

Conditions governing your deposits in foreign currencies

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Yours faithfully

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Date	Tax	Ref. legend	In our favour	In your favour	Value	Balance
180297	FID. CALL DEP. INT. SETTLEMENT.		3,720,515.07	76,080.84	180297	68,496.64 C
130297	SECUR. PURCH.				180297	
170297	FIDUC. CALL DEP. LIQUIDATION				190297	
190297	XFHA 089-922-650			849,000.00	190297	
190297	FID. CALL DEP. INT. SETTLEMENT.				190297	
200297	XFHA 089-922-650			109.08	190297	
200297	PAYMENT MORGAN STANLEY NEW YORK NY			2,532,780.88	190297	
050397	PAYMENT					
190297	THE PALESTINIAN PENSION FUND OF STAT			2,955,000.00	190297	2,684,871.53 C
190297	SECUR. PURCH.					
200397	SECUR. PURCH.		2,637,765.00		240297	47,106.53 C
300497	PAYMENT		2,487,451.96		250397	
270397	COUPONS			2,455,000.00	250397	14,654.57 C
180397	TRANSFER BAL. OF CLOSING ENTRIES			116,688.89	270397	131,343.46 C
090497	FROM ACC. 883237-32-2		18,602.14		280397	
090497	PAYMENT ORDER				280397	
060497	THE PALESTINIAN PENSION FUND OF STAT		110,000.00		280397	2,741.32 C
060497	FIDUC. CALL DEPOSIT				070497	
040497	XFHA 132-071-131		50,002,000.00		070497	
040497	HANDLING-FEE XFHA 132-071-131		69.44		070497	
090497	PAYMENT				070497	
090497	EURO-TRADE BANK LTD TEL AVIV			50,000,000.00	070497	671.88 C

Account holder
THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES
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01/333 1111

CREDIT SUISSE
PRIVATE BANKING

STATEMENT OF ACCOUNT
PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNT

Sheet 2

US DOLLARS
HBL 1

RET

CREDIT SUISSE | **PRIVATE BANKING**

8070 ZUERICH-PARADEPLATZ
01/333 1111

Account holder
THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES 630
REPR. BY THE PNA 05
RET

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STATEMENT OF ACCOUNT PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNT

Currency US DOLLARS HBL 1 Sheet 3

RET

Date	Text	Ref. legend	In our favour	In your favour	Value	Balance	
080497	FIDUC. CALL DEP.-INCREASE XFHA 132-071-131		39,025,000.00		080497		
080497	HANDLING-FEE XFHA 132-071-131		69.44		080497		
100497	PAYMENT PALESTINIAN PENSION FUND			39,026,635.70	080497	2,238.14	C
090497	HANDLING-FEE XFHA 132-071-131		69.44		080497		
090497	FIDUC. CALL DEP.-REDUCTION XFHA 132-071-131				100497		
140497	NEW ISSUES			30,000,000.00	100497		
090497	19,558.244 BELINVEST MULTI BND SECUR. PURCH.		30,109,499.31		100497	107,330.61	D
090497	6,000,000 5.8125NATWEST-B-FRN SECUR. PURCH.		5,419,097.81		140497		
090497	5,000,000 5.775 ANZ BK 86 FRN SECUR. PURCH.		4,616,558.44		140497		
090497	4,000,000 3.59375 NBC 2087FRN SECUR. PURCH.		3,324,604.69		140497		
100497	2,000,000 5.875 MIDL.BK85 FRN SECUR. PURCH.		1,818,880.50		140497		
110497	6,000,000 5.90 WESTPAC FRN SECUR. PURCH.		5,398,475.40		140497		
110497	6,000,000 5.90 WESTPAC FRN		5,398,475.40		140497		
110497	HANDLING-FEE XFHA 132-071-131		69.44		140497		
110497	REVERSAL				140497		
110497	6,000,000 5.90 WESTPAC FRN	9011		5,398,475.40	140497		
140497	FIDUC. CALL DEP.-REDUCTION XFHA 132-071-131			20,580,000.00	140497		
140497	SECUR. PURCH. 6,000,000 5.90 WESTPAC FRN		5,398,851.15		140497		

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CONFIDENTIAL MATERIAL

PPF 0006270

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□ = זמן סתם נעלמת
○ = זמן נעלמת נעלמת

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8070 ZUERICH-PARADEPLATZ
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THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES
REPR. BY THE PNA
RET
630 05

**CREDIT
SUISSE** | **PRIVATE
BANKING**8070 ZUERICH-PARADEPLATZ
01/333 1111

Account holder

THE PALESTINIAN PENSION FUND OF 630
STATE ADMINISTRATIVE EMPLOYEES 05
REPR. BY THE PNA
RET**COPY**

STATEMENT OF ACCOUNT PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNTCurrency
US DOLLARS

HBL 1

Sheet
5

RET

Date	Text	Ref. legend *	In our favour	In your favour	Value	Balance	□
020697	FID. CALL DEP. INT. SETTLEMENT. XFHA 132-071-131			8,912.50	310597	1,763,794.49	D
040697	FIDUC. CALL DEP. LIQUIDATION XFHA 132-071-131			2,000,000.00	060697		
090697	FID. CALL DEP. INT. SETTLEMENT. XFHA 132-071-131			1,725.00	060697	237,930.51	C
100697	COUPONS 5,000,000 5.8375ST.CHAT85FRN3			149,138.89	100697	387,069.40	C
170697	COUPONS 7,000,000 5.75 PARIBAS FRN			102,861.11	170697		
170697	COUPONS 5,000,000 5.9125 MIDLAND FRN			144,715.28	170697	634,645.79	C
180697	SECUR. PURCH. 5,000,000 6.5 FLEMING FLR.		4,277,705.00		230697		
180697	SECUR. SALE 5,000,000 6.025 WESTPAC FRN			4,614,391.61	230697	971,332.40	C
270697	COUPONS 2,000,000 5.875 MIDL.BK85 FRN			59,402.78	270697	1,030,735.18	C
300697	BALANCE OF CLOSING ENTRIES		23,312.49		300697	1,007,422.69	C
190697	TRANSFER BAL. OF CLOSING ENTRIES FROM ACC. 883237-32-2		49,268.88		010797		
300697	BOOK BALANCE					958,153.81	C
	TOTAL TURNOVER		346,332,135.96	347,290,289.77			

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